



**FOSSIL FREE**

**HELP US ON OUR  
CAMPAIGN TO  
DIVEST FROM  
FOSSIL FUELS**

## **Who we are and what we do.**

We are a group of volunteers running a campaign asking the Strathclyde Pension Fund – a local pension scheme with over 200,000 members in the former Strathclyde area – to reconsider their investments in dirty energy. The fund holds around £15 billion in overall investments, of which £752 million is currently invested in fossil fuel companies.

## **What is Divestment?**

Divestment is the opposite of investment – it simply means letting go of stocks, bonds, or investment funds that are unethical or morally ambiguous.

## **Ethics.**

Fossil fuel companies are the main drivers of climate change. Since these companies are knowingly promoting the burning of fossil fuels past safe limits, it is ethically problematic to keep investing in them. If it's wrong to wreck the planet, it's wrong to profit from that wreckage. The business practices of fossil fuel companies lead to a world of poorer health, increased inequality and greater poverty.

## **Finances.**

Continued investment in fossil fuel companies exposes pensions to increased financial risk. This is because the value of fossil fuel shares is based on the total known reserves, and that up to 80% of these reserves will be untouchable if catastrophic levels of climate change are to be avoided.

## **A Just Transition.**

The money that is divested can be channelled into a greener, more stable economy and accelerate the deployment of sustainable infrastructure in Scotland – such as energy efficient social housing & renewable energy – while leading to the creation of local skilled jobs.

**Become a part of the action to divest from fossil fuels and invest in our future.**



Fossil Free Strathclyde



[www.fossilfreestrathclyde.wordpress.com](http://www.fossilfreestrathclyde.wordpress.com)



[fossilfreestrathclyde@gmail.com](mailto:fossilfreestrathclyde@gmail.com)



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